



(Translation)

No. CS.002/2020

January 14, 2020

Subject: Schedule for the date of the Annual General Meeting of Shareholders for the year 2019, No. 1/2020 and the dividend payment in form of cash

To: The President
The Stock Exchange of Thailand

Khon Kaen Sugar Industry Public Company Limited (“the Company”) would like to inform the Stock Exchange of Thailand for the following resolutions passed by the Board of Directors Meeting No. 2/2019-2020, which held on January 14, 2020

1. The Board resolved to hold the 2019 Annual General Shareholders’ Meeting on Wednesday, February 25, 2020, at 09.30 hours at Kamolthip room, 2nd Floor, the Sukosol Hotel, No. 477, Sri Ayudhaya Road, Rajchathewi District, Bangkok 10400 with the following agendas:

Agendas of the 2019 Annual General Shareholders’ Meeting No. 1/2020

- 1) To acknowledge the operating result of the Company for the year 2019
- 2) To consider and approve the audited statement of financial position and the profit and loss statements for the year ended October 31, 2019
- 3) To consider and approve the allocation of profit for dividend payment and legal reserve
- 4) To elect directors in replacement of those whose terms have ended
- 5) To consider and approve the remunerations of directors
- 6) To consider and approve the appointment of auditor and audit fee for the year 2020
- 7) Other matters (if any)

2. The Board approved the record date of the share register for attending the 2019 Annual General Shareholders’ Meeting on January 28, 2020.



3. The Board found it appropriate to propose the Meeting of Shareholders to consider and approve the allocation of profit for dividend payment of 2019 in form of cash at THB 0.05 per share, of the amount not exceed THB 220,511,631, or equal to 26.84 percent of net profit of consolidated financial statement. The payment of dividend is consistent with the dividend policy. The dividend shall be paid from a portion of accumulated profit derived from a business that was granted corporate tax exemption. The dividend to be paid to shareholders who are ordinary persons shall be subject to withholding tax and non-tax credit. The Company has fully allocated the profit, which is not less than ten percent of the registered capital, as legal reserve.

The record date of the share register for the right to receive the dividend will be on March 5, 2020. The dividend payment shall be made on March 20, 2020.

4. The Board found it appropriate for the Meeting of Shareholders to re-elect all of the seven directors whose terms have ended. The Board, excluding the directors having conflicts of interest, agreed with the Nomination and Remuneration Committee to re-elect:

- 1.) Mr. Thawatchai Rojanachotikul
- 2.) Ms. Intira Sukhanindr
- 3.) Mr. Somchai Chinthammit
- 4.) Mr. Tachpong Pakornsiriwongse
- 5.) Mr. Somchat Chinthammit
- 6.) Mr. Chanachai Chutimavoraphand
- 7.) Mr. Supachai Rakpanitmanee, to be directors of the Company for another term.

5. The Board found it appropriate to propose the Meeting of Shareholders to consider and approve the remuneration for directors. The details of which are as follows:-

- 1) Remuneration – Chairman: not exceeding THB 540,000.- per year
- 2) Remuneration – Chairman of the Audit Committee:
not exceeding THB 540,000.- per year
- 3) Remuneration – Director: not exceeding THB 450,000.- per year
- 4) Meeting allowances for Chairman of other committees attending:
THB 7,200.- per meeting
- 5) Meeting allowances for other committees attending:
THB 6,000.- per meeting



6. The Board found it appropriate for the Meeting of Shareholders to appoint the auditors from Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. who acts as Company's auditor for the fiscal year 2020 as follows:-

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|--------------------------------|---------------|
| 1) Ms. Juntira Juntrachaichoat | CPA. No. 6326 |
| 2) Ms. Wimolporn Boonyasthian | CPA. No. 4067 |
| 3) Ms. Duangrudee Choochart | CPA. No. 4315 |
| 4) Mr. Choopong Surachutikarn | CPA. No. 4325 |

and to approve the auditor fees at the amount of THB 2,780,000.-

7. The Board found it appropriate for the Meeting of Shareholders to approve the cancellation of Clause 18 of the Company's objectives: "Doing press business, printing books, printing books for sale and issue newspaper"

Please be informed accordingly.

Yours sincerely,
(-Signature-)

(Mr. Dhajjai Subhapholsiri)

Company Secretary

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