



(Translation)

CS.No.017/2020

12 March 2020

Subject: Resolution of the Board of Directors No. 3/2562-2563

To: President

The Stock Exchange of Thailand

With reference to the publication of Khon Kaen Sugar Industry Public Company Limited (“Company”) No. Lor. Kor. 009/2563 dated 20 February 2020 to the Stock Exchange of Thailand which is hereby summarized that the Company had acknowledged the issuance and offering of newly issued shares of BBGI Company Limited (“BBGI”) (IPO) and the Company would hold a meeting of Board of Directors to consider the issuance and offering of newly issued shares of BBGI Company Limited (“BBGI”) for the benefit of directors, management and employees of Bangchak Corporation Public Company Limited (“BCP”) and the Company respectively.

The Board of Directors of Khon Kaen Sugar Industry PLC in the meeting No. 3/2562-2563 on 12 March 2020 approves the issuance and offering of BBGI’s new common shares for directors, management and employees of BCP and of the Company because the successful amalgamation of BBGI came from the assistance of the Boards, the management and the employees of BCP and the Company. The Company shall set an agenda for the shareholders’ meeting to consider this matter at the time consistent with the IPO process in accordance with the guidelines of SEC and the Notification of the Capital Market Supervisory Board No. Thor. Chor.32/2551 Re: Offering of Newly Issued Securities to Directors or Employees (as amended) that are applied to the issuance and the offering of newly issued shares to directors, management and employees of BCP and of the Company; provided that a resolution on this agenda is subject to an approval of the Company’s shareholders as stated by the Notification and is also conditional upon the successful completion of IPO and SET listing.

Please be informed accordingly.

Yours sincerely,

-Signature-

(Dhajjai Subhapholsiri)  
Company Secretary

Office of Company Secretary and Legal  
Telephone: 02 642-6230  
Facsimile : 02 642-6092