



บริษัท น้ำตาลขอนแก่น จำกัด (มหาชน)
坤敬糖廠有限公司 (大眾)
KHON KAEN SUGAR INDUSTRY PUBLIC COMPANY LIMITED

(-Translation-)

No. CS 029 / 2017

February 24, 2017

Subject : The Resolutions of the 2016 Annual General Shareholders' Meeting No. 1/ 2017

To : The President
The Stock Exchange of Thailand

Khon Kaen Sugar Industry Public Company Limited ("the Company") held the 2016 Annual General Shareholders' Meeting No. 1/ 2017 on February 24, 2017 at 09.30 a.m., at Grand Ballroom, 3rd Floor, Century Park Hotel Bangkok, No.9, Ratchaprarop Road, Pratumam-Victory Monument, Dindaeng, Bangkok. There are 332 shareholders attending, which presented in person 145 and by proxies 187, representing 3,703,862,598 shares or 84% of the total issued shares of the Company. Therefore, there were shareholders and proxies attending the meeting more than 25 persons and the shares presented in aggregate are more than one-thirds of the total issued shares of the Company, which is 4,410,232,619 shares and thus formed a quorum according to the Company's Articles of Association. The resolutions of the meeting are as follows:

Agenda 1: Acknowledged the Operating Results of the Company for the year 2016

Agenda 2: Approved the audited statement of financial position and profit and loss statements for the year ended October 31, 2016 by the majority votes of the shareholders who attend the meeting and cast their votes, excluding abstaining votes from the calculation base.

| | | | |
|----------------|---------------|-------|---------|
| Approved by | 3,695,474,989 | votes | 99.89 % |
| Disapproved by | 3,961,900 | votes | 0.11 % |
| Abstained by | - | votes | - % |

(Total of shareholders attending which presented in person and by proxies 3,699,436,889 shares)

Agenda 3: Approved the allocation of profit for dividend payment for the year 2016 in form of cash. Cash dividend is 0.10 Baht per share, or in the amount not exceeding 441,023,262 Baht, equal to 188.24 percent of the net profit of separated financial statement (equal to 30.92 of net profit of consolidated financial statement). The dividend shall be paid from net profit in 2016 and accumulated profit of the Company which bears 0 percent tax of net profit which is in line with the Company's policy to pay dividend at the rate of not less than 50 percent of the net profit of separated financial statement less tax and legal reserve. All dividends shall bear withholding tax as prescribed by law. The Company allocates the profit as legal reserve which is not less than ten percent of the registered capital.

The record date for shareholders entitled to receive the dividend shall be March 7, 2017 and the closing date for share registration according to Section 225 of the Securities and Exchange Act B.E. 2535 shall be March 8, 2017. The dividend payment shall be made on March 23, 2017.

by the majority votes of the shareholders who attend the meeting and cast their votes, excluding abstaining votes from the calculation base.

| | | | |
|----------------|---------------------|-----|---|
| Approved by | 3,703,854,447 votes | 100 | % |
| Disapproved by | - votes | - | % |
| Abstained by | - votes | - | % |

(Total of shareholders attending which presented in person and by proxies 3,703,854,447 shares)

Agenda 4: Re-elected all of the seven directors whose terms have ended to be directors of the Company by the majority votes of the shareholders who attend the meeting and cast their votes, excluding abstaining votes from the calculation base.

4.1) Mr. Prapas Chutimavoraphand Director

| | | | |
|----------------|---------------------|-----|---|
| Approved by | 3,703,862,598 votes | 100 | % |
| Disapproved by | - votes | - | % |
| Abstained by | - votes | - | % |

4.2) Mr. Thawatchai Rojanachotikul Director

| | | | |
|----------------|---------------------|-----|---|
| Approved by | 3,703,862,598 votes | 100 | % |
| Disapproved by | - votes | - | % |
| Abstained by | - votes | - | % |

4.3) Ms. Intira Sukhanindr Director

| | | | |
|----------------|---------------------|-----|---|
| Approved by | 3,703,862,598 votes | 100 | % |
| Disapproved by | - votes | - | % |
| Abstained by | - votes | - | % |

4.4) Mr. Somchai Chinthammit Director

| | | | |
|----------------|---------------------|-----|---|
| Approved by | 3,703,862,598 votes | 100 | % |
| Disapproved by | - votes | - | % |
| Abstained by | - votes | - | % |

4.5) Mr. Tachpong Pakornsiriwong Director

| | | | |
|----------------|---------------------|-----|---|
| Approved by | 3,703,862,598 votes | 100 | % |
| Disapproved by | - votes | - | % |
| Abstained by | - votes | - | % |

| | | | | |
|------------------------------|---------------------|-----|---|--|
| 4.6) Mr. Somchat Chinthammit | Director | | | |
| Approved by | 3,703,862,598 votes | 100 | % | |
| Disapproved by | - votes | - | % | |
| Abstained by | - votes | - | % | |

| | | | | |
|------------------------------|----------------------|-------|---|--|
| 4.7) Mr. Karun Kittisatoporn | Independent Director | | | |
| Approved by | 3,703,665,148 votes | 99.99 | % | |
| Disapproved by | 197,450 votes | 0.01 | % | |
| Abstained by | votes | - | % | |

(From Agenda 4, Total of shareholders attending which presented in person and by proxies 3,703,862,598 shares)

Agenda 5: Approved the remuneration of directors as follows:

- 1) Remuneration of Chairman: not exceeding THB 540,000 per year
- 2) Remuneration of Chairman of the Audit Committee: not exceeding THB 540,000 per year
- 3) Remuneration of Director: not exceeding THB 450,000 per year
- 4) Meeting allowances for attending Chairman of other Committees: not exceeding THB 7,200 per person
- 5) Meeting allowances for attending member of other Committees: not exceeding THB 6,000 per person

by voting not less than two-thirds (2/3) of the votes of the shareholders who attend the meeting

| | | | |
|----------------|---------------------|-------|---|
| Approved by | 3,642,918,198 votes | 98.35 | % |
| Disapproved by | 60,944,200 votes | 1.65 | % |
| Abstained by | 200 votes | - | % |

Agenda 6: Approved the appointment of auditors from Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd., as auditors of the Company for the year ended October 31, 2017 as follows:

- | | | |
|-------------------|----------------|------------------|
| 1) Mr. Niti | Jungnitnirundr | CPA. No. 3809 or |
| 2) Ms. Duangrudee | Choochart | CPA. No. 4315 or |
| 3) Mr. Choopong | Surachutikarn | CPA. No. 4325 or |
| 4) Mr. Kiatniyom | Kuntisook | CPA. No. 4800 |

and approved the audit fee in the amount of THB 2,550,000. The fees include the audit service for the Company's consolidated financial statements and separated financial statements for the accounting period ended October 31, 2017 by the majority votes of the shareholders who attend the meeting and cast their votes, excluding abstaining votes from the calculation base.

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|-------------|---------------|-------|-----|---|
| Approved by | 3,703,862,598 | votes | 100 | % |
|-------------|---------------|-------|-----|---|

| | | | | |
|----------------|---|-------|---|---|
| Disapproved by | - | votes | - | % |
| Abstained by | - | votes | - | % |

Agenda 7:

There is no other agenda proposed for consideration.

Please be informed accordingly.

Yours sincerely,

(-Signature-)



Mr. Dhajjai Subhapholsiri
Company Secretary
Khon Kaen Sugar Industry Public Company Limited

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