

**Khon Kaen Sugar Industry Public Company Limited
and its Subsidiaries**

Condensed interim financial statements
for the three-month and six-month periods ended
30 April 2025
and
Independent auditor's review report

Independent Auditor's Report on Review of Interim Financial Information

To the Board of Directors of Khon Kaen Sugar Industry Public Company Limited and its Subsidiaries

I have reviewed the accompanying consolidated and separate statements of financial position of Khon Kaen Sugar Industry Public Company Limited and its subsidiaries, and of Khon Kaen Sugar Industry Public Company Limited, respectively, as at 30 April 2025; the consolidated and separate statements of comprehensive income for the three-month and six-month periods end 30 April 2025, and the consolidated and separate statements of changes in equity and cash flows for the six-month period ended 30 April 2025; and condensed notes ("interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

Other Matter

The consolidated and separate statements of financial position of Khon Kaen Sugar Industry Public Company Limited and its subsidiaries, and of Khon Kaen Sugar Industry Public Company Limited as at 31 October 2024, which are included as comparative information, were audited by another auditor who expressed an unqualified opinion thereon in report dated 20 December 2024. Furthermore, the consolidated and separate statements of comprehensive income for the three-month and six-month periods ended 30 April 2024, and the consolidated and separate statements of changes in equity and cash flows of Khon Kaen Sugar Industry Public Company Limited and its subsidiaries, and of Khon Kaen Sugar Industry Public Company Limited, for the six-month period ended 30 April 2024, which are included as comparative information, were reviewed by another auditor who expressed an unmodified conclusion thereon in report dated 7 June 2024.

(Sasithorn Pongadisak)
Certified Public Accountant
Registration No. 8802

KPMG Phoomchai Audit Ltd.
Bangkok
13 June 2025

Khon Kaen Sugar Industry Public Company Limited and its Subsidiaries

Statement of financial position

		Consolidated		Separate	
		financial statements		financial statements	
		30 April	31 October	30 April	31 October
		2025	2024	2025	2024
Assets	Note	(Unaudited)		(Unaudited)	
<i>(in thousand Baht)</i>					
Current assets					
Cash and cash equivalents		329,656	210,949	29,488	79,060
Trade and other current receivables	2	1,282,697	1,104,917	1,384,691	1,370,892
Farmer receivables		168,381	445,749	119,918	322,553
Short-term loans	2	617,128	819,092	3,383,386	2,969,090
Inventories		10,878,404	2,915,781	5,392,168	1,406,619
Current biological assets		43,513	51,312	-	-
Other current financial assets	7	9,191	6,160	9,191	6,160
Other current assets		21,001	57,727	10,873	17,028
Total current assets		13,349,971	5,611,687	10,329,715	6,171,402
Non-current assets					
Other non-current financial assets	7	134,232	141,305	123,782	130,866
Investments in subsidiaries	3	-	-	4,594,632	4,892,985
Investments in associates		4,046,563	4,079,018	3,482,635	3,482,635
Trade and other non-current receivables		8,482	8,482	-	-
Non-current Farmer receivables		91,115	43,104	58,101	32,895
Long-term loans	2	192,084	195,289	2,042,372	2,104,270
Investment properties		7,256,318	7,258,792	3,032,520	3,032,520
Property, plant and equipment	4	26,146,846	26,073,758	7,077,921	7,342,842
Right-of-use assets		120,926	51,478	166,108	175,894
Intangible assets		13,943	15,418	9,845	10,949
Deferred tax assets		8,842	7,274	-	-
Other non-current assets	2	101,710	82,581	41,039	31,021
Total non-current assets		38,121,061	37,956,499	20,628,955	21,236,877
Total assets		51,471,032	43,568,186	30,958,670	27,408,279

The accompanying notes form an integral part of the interim financial statements.

Khon Kaen Sugar Industry Public Company Limited and its Subsidiaries

Statement of financial position

Liabilities and equity	Note	Consolidated		Separate	
		financial statements		financial statements	
		30 April	31 October	30 April	31 October
		2025	2024	2025	2024
		(Unaudited)		(Unaudited)	
(in thousand Baht)					
Current liabilities					
Short-term borrowings from financial institutions		13,501,227	7,453,810	8,706,000	5,669,749
Trade and other current payables	2	1,428,734	1,033,912	589,822	539,462
Current portion of long-term borrowings		2,600,000	2,800,000	2,034,000	2,384,000
Current portion of lease liabilities	2	17,770	13,711	48,821	45,714
Short-term borrowings	2	14,100	15,100	771,100	136,600
Income tax payables		55,158	2,517	-	-
Provision for production costs		1,870,387	-	1,245,613	-
Other current financial liabilities		-	7,392	-	7,392
Other current liabilities		30,232	31,045	5,833	6,238
Total current liabilities		19,517,608	11,357,487	13,401,189	8,789,155
Non-Current liabilities					
Long-term borrowings		4,852,000	5,183,000	2,909,000	3,682,000
Lease liabilities	2	92,584	25,633	134,966	147,828
Debentures	7	2,649,343	2,649,130	2,649,343	2,649,130
Deferred tax liabilities		1,774,269	1,759,386	683,653	644,432
Non-current provision for employee benefits		253,369	247,300	85,238	81,503
Other non-current liabilities		186,672	180,166	23,273	22,286
Total non-current liabilities		9,808,237	10,044,615	6,485,473	7,227,179
Total liabilities		29,325,845	21,402,102	19,886,662	16,016,334

The accompanying notes form an integral part of the interim financial statements.

Khon Kaen Sugar Industry Public Company Limited and its Subsidiaries

Statement of financial position

	Consolidated		Separate	
	financial statements		financial statements	
	30 April	31 October	30 April	31 October
	2025	2024	2025	2024
	(Unaudited)		(Unaudited)	
	(in thousand Baht)			
Liabilities and equity				
Equity				
Share capital:				
Authorised share capital				
(4,410,243,648 ordinary shares, par value				
at Baht 0.5 per share)	2,205,122	2,205,122	2,205,122	2,205,122
Issued and paid-up share capital				
(4,410,232,619 ordinary shares, par value				
at Baht 0.5 per share)	2,205,116	2,205,116	2,205,116	2,205,116
Share premium on ordinary shares	2,946,439	2,946,439	2,946,439	2,946,439
Deficits on business combination under common				
control	(263,276)	(263,276)	-	-
Deficits on change in proportion of investment				
in subsidiaries	(119,306)	(119,306)	-	-
Retained earnings				
Appropriated				
Legal reserve	220,512	220,512	220,512	220,512
Unappropriated	14,449,678	14,400,946	5,050,403	5,372,520
Other components of equity	2,212,832	2,283,770	649,538	647,358
Equity attributable to owners of the parent	21,651,995	21,674,201	11,072,008	11,391,945
Non-controlling interests	493,192	491,883	-	-
Total equity	22,145,187	22,166,084	11,072,008	11,391,945
Total liabilities and equity	51,471,032	43,568,186	30,958,670	27,408,279

The accompanying notes form an integral part of the interim financial statements.

Khon Kaen Sugar Industry Public Company Limited and its Subsidiaries

Statement of comprehensive income (Unaudited)

	Note	Consolidated		Separate	
		financial statements		financial statements	
		Three-month period ended		Three-month period ended	
		30 April		30 April	
		2025	2024	2025	2024
		(in thousand Baht)			
Revenue	2, 5				
Revenue from sales of goods		3,848,232	4,188,180	2,600,044	2,025,736
Revenue from rendering of services		55,565	43,793	23,384	11,669
		3,903,797	4,231,973	2,623,428	2,037,405
Costs of sales of goods	2	(3,204,904)	(3,440,463)	(2,268,592)	(1,716,547)
Costs of rendering of services	2	(37,924)	(21,926)	(29,614)	(12,493)
Gross profit		660,969	769,584	325,222	308,365
Other income	2	37,247	33,008	75,405	52,055
Distribution costs	2	(138,131)	(82,018)	(73,079)	(28,236)
Administrative expenses	2	(141,968)	(164,183)	(60,395)	(59,644)
Impairment loss		(90,002)	(38,282)	(298,354)	-
Profit (loss) from operating activities		328,115	518,109	(31,201)	272,540
Finance incomes	2	20,325	20,477	34,048	42,298
Finance costs		(192,729)	(163,513)	(135,249)	(141,921)
Impairment gain and reversal of impairment loss determined in accordance with TFRS 9		6,175	7,968	541	1,954
Share of profit of associates accounted for using equity method		48,255	39,148	-	-
Profit (loss) before income tax expense		210,141	422,189	(131,861)	174,871
Tax expense		59,506	93,440	24,569	28,173
Profit (loss) for the period		150,635	328,749	(156,430)	146,698
Other comprehensive income					
Items that will be reclassified subsequently to profit or loss					
Exchange differences on translating financial statements		(8,561)	71,128	-	-
Loss on cash flow hedges		(5,069)	(255,160)	(5,069)	(255,160)
Gain (loss) on measurement of financial assets		6,296	(31,488)	6,296	(31,488)
Income tax relating to items that will be reclassified subsequently to profit or loss		(245)	57,330	(245)	57,330
Total items that will be reclassified subsequently to profit or loss		(7,579)	(158,190)	982	(229,318)

The accompanying notes form an integral part of the interim financial statements.

Khon Kaen Sugar Industry Public Company Limited and its Subsidiaries

Statement of comprehensive income (Unaudited)

	Consolidated financial statements		Separate financial statements	
	Three-month period ended		Three-month period ended	
	30 April		30 April	
	2025	2024	2025	2024
	(in thousand Baht)			
Items that will not be reclassified subsequently to profit or loss				
Revaluation of assets	519	-	-	-
Share of other comprehensive loss of associates accounted for using equity method	(63,784)	(2,797)	-	-
Income tax relating to items that will not be reclassified subsequently to profit or loss	12,653	559	-	-
Total items that will not be reclassified subsequently to profit or loss	(50,612)	(2,238)	-	-
Other comprehensive income (expense) for the period, net of tax	(58,191)	(160,428)	982	(229,318)
Total comprehensive income (expense) for the period	92,444	168,321	(155,448)	(82,620)
Profit (loss) attributable to:				
Owners of parent	147,500	325,113	(156,430)	146,698
Non-controlling interests	3,135	3,636	-	-
	150,635	328,749	(156,430)	146,698
Total comprehensive income (expense) attributable to:				
Owners of parent	89,322	164,685	(155,448)	(82,620)
Non-controlling interests	3,122	3,636	-	-
	92,444	168,321	(155,448)	(82,620)
Basic earnings (loss) per share (in Baht)	0.033	0.074	(0.035)	0.033

The accompanying notes form an integral part of the interim financial statements.

Khon Kaen Sugar Industry Public Company Limited and its Subsidiaries

Statement of comprehensive income (Unaudited)

		Consolidated		Separate	
		financial statements		financial statements	
		Six-month period ended		Six-month period ended	
		30 April		30 April	
	<i>Note</i>	2025	2024	2025	2024
<i>(in thousand Baht)</i>					
Revenue	<i>2, 5</i>				
Revenue from sales of goods		7,256,600	7,475,655	4,785,299	3,601,816
Revenue from rendering of services		117,568	93,670	51,224	27,020
		7,374,168	7,569,325	4,836,523	3,628,836
Costs of sales of goods	<i>2</i>	(6,184,494)	(5,815,278)	(4,238,519)	(2,992,585)
Costs of rendering of services	<i>2</i>	(67,344)	(46,628)	(49,256)	(26,204)
Gross profit		1,122,330	1,707,419	548,748	610,047
Other income	<i>2</i>	73,426	90,740	109,741	94,433
Distribution costs	<i>2</i>	(234,875)	(136,914)	(126,843)	(39,080)
Administrative expenses	<i>2</i>	(322,525)	(380,502)	(120,069)	(138,639)
Impairment loss		(90,002)	(38,282)	(298,354)	-
Profit from operating activities		548,354	1,242,461	113,223	526,761
Finance incomes	<i>2</i>	48,322	46,686	91,815	87,943
Finance costs	<i>2</i>	(323,419)	(298,481)	(268,981)	(270,258)
Impairment gain and reversal of impairment loss determined in accordance with TFRS 9		6,883	10,650	1,011	1,422
Share of profit of associates accounted for using equity method		75,274	68,350	-	-
Profit (loss) before income tax expense		355,414	1,069,666	(62,932)	345,868
Tax expense		86,929	217,019	38,675	61,049
Profit (loss) for the period		268,485	852,647	(101,607)	284,819
Other comprehensive income					
Items that will be reclassified subsequently to profit or loss					
Exchange differences on translating financial statements		(12,610)	45,063	-	-
Gain (loss) on cash flow hedges		9,810	(196,841)	9,810	(196,841)
Loss on measurement of financial assets		(7,085)	(39,359)	(7,085)	(39,359)
Income tax relating to items that will be reclassified subsequently to profit or loss		(545)	47,240	(545)	47,240
Total items that will be reclassified subsequently to profit or loss		(10,430)	(143,897)	2,180	(188,960)

The accompanying notes form an integral part of the interim financial statements.

Khon Kaen Sugar Industry Public Company Limited and its Subsidiaries

Statement of comprehensive income (Unaudited)

	Consolidated financial statements		Separate financial statements	
	Three-month period ended		Three-month period ended	
	30 April		30 April	
	2025	2024	2025	2024
	(in thousand Baht)			
Items that will not be reclassified subsequently to profit or loss				
Revaluation of assets	519	-	-	-
Share of other comprehensive loss of associates accounted for using equity method	(73,571)	(24,541)	-	-
Income tax relating to items that will not be reclassified subsequently to profit or loss	14,610	4,908	-	-
Total items that will not be reclassified subsequently to profit or loss	(58,442)	(19,633)	-	-
Other comprehensive income (expense) for the period, net of tax	(68,872)	(163,530)	2,180	(188,960)
Total comprehensive income (expense) for the period	199,613	689,117	(99,427)	95,859
Profit (loss) attributable to:				
Owners of parent	267,163	837,972	(101,607)	284,819
Non-controlling interests	1,322	14,675	-	-
	268,485	852,647	(101,607)	284,819
Total comprehensive income (expense) attributable to:				
Owners of parent	198,304	674,442	(99,427)	95,859
Non-controlling interests	1,309	14,675	-	-
	199,613	689,117	(99,427)	95,859
Basic earnings (loss) per share (in Baht)	0.061	0.190	(0.023)	0.065

The accompanying notes form an integral part of the interim financial statements.

Khon Kaen Sugar Industry Public Company Limited and its Subsidiaries
Statement of changes in equity (Unaudited)

Consolidated financial statements																
		Retained earnings					Other components of equity									
		Issued and paid-up share capital	Share premium	Deficits on business combination under common control	Deficits on change in investment in subsidiaries	Legal reserve	Unappropriated	Translation reserve	Cash flow hedge reserve	Fair value reserve	Share of other comprehensive income of associates accounted for using equity method	Revaluation reserve	Total other components of equity	Equity attributable to owners of the parent	Non-controlling interests	Total equity
Note																
(in thousand Baht)																
For the six-month period ended 30 April 2024																
Balance at 1 November 2023		2,205,116	2,946,439	(263,276)	(119,306)	220,512	13,747,774	71,024	(24,318)	(141,455)	(385,851)	2,837,595	2,356,995	21,094,254	482,541	21,576,795
Transactions with owners, recorded directly in equity																
Distributions to owners of the parent																
Dividends		-	-	-	-	-	(220,510)	-	-	-	-	-	-	(220,510)	(347)	(220,857)
Total transactions with owners, recorded directly in equity		-	-	-	-	-	(220,510)	-	-	-	-	-	-	(220,510)	(347)	(220,857)
Comprehensive income for the period																
Profit		-	-	-	-	-	837,972	-	-	-	-	-	-	837,972	14,675	852,647
Other comprehensive expense		-	-	-	-	-	-	45,063	(157,473)	(31,487)	(19,633)	-	(163,530)	(163,530)	-	(163,530)
Total comprehensive income for the period		-	-	-	-	-	837,972	45,063	(157,473)	(31,487)	(19,633)	-	(163,530)	674,442	13,981	689,117
Balance at 30 April 2024		2,205,116	2,946,439	(263,276)	(119,306)	220,512	14,365,236	116,087	(181,791)	(172,942)	(405,484)	2,837,595	2,193,465	21,548,186	496,175	22,045,055

The accompanying notes form an integral part of the interim financial statements.

Khon Kaen Sugar Industry Public Company Limited and its Subsidiaries
Statement of changes in equity (Unaudited)

		Consolidated financial statements														
		Retained earnings					Other components of equity									
		Issued and paid-up share capital	Share premium	Deficits on business combination under common control	Deficits on change in proportion of investment in subsidiaries	Legal reserve	Unappropriated	Translation reserve	Cash flow hedge reserve	Fair value reserve	Share of other comprehensive income of associates accounted for using equity method	Revaluation reserve	Total other components of equity	Equity attributable to owners of the parent	Non-controlling interests	Total equity
Note																
(in thousand Baht)																
For the six-month period ended 30 April 2025																
Balance at 1 November 2024		2,205,116	2,946,439	(263,276)	(119,306)	220,512	14,400,946	(25,374)	(495)	(193,724)	(394,163)	2,897,526	2,283,770	21,674,201	491,883	22,166,084
Transactions with owners, recorded directly in equity																
Distributions to owners of the parent																
Dividends	6	-	-	-	-	-	(220,510)	-	-	-	-	-	-	(220,510)	-	(220,510)
Total transactions with owners, recorded directly in equity		-	-	-	-	-	(220,510)	-	-	-	-	-	-	(220,510)	-	(220,510)
Comprehensive income for the period																
Profit		-	-	-	-	-	267,163	-	-	-	-	-	-	267,163	1,322	268,485
Other comprehensive expense		-	-	-	-	-	-	(12,610)	7,848	(5,668)	(58,857)	-	(69,287)	(69,287)	-	(69,287)
Total comprehensive income for the period		-	-	-	-	-	267,163	(12,610)	7,848	(5,668)	(58,857)	-	(69,287)	197,876	1,322	199,198
Transfer to retained earnings (deficit)		-	-	-	-	-	2,079	-	-	-	-	(1,651)	(1,651)	428	(13)	415
Balance at 30 April 2025		2,205,116	2,946,439	(263,276)	(119,306)	220,512	14,449,678	(37,984)	7,353	(199,392)	(453,020)	2,895,875	2,212,832	21,651,995	493,192	22,145,187

The accompanying notes form an integral part of the interim financial statements.

Khon Kaen Sugar Industry Public Company Limited and its Subsidiaries
Statement of changes in equity (Unaudited)

		Separate financial statements							
		Retained earnings				Other components of equity			
		Issued and paid-up share capital	Share premium	Legal reserve	Unappropriated	Cash flow hedge reserve	Fair value reserve	Revaluation reserve	Total other components of equity
	Note								Total equity
<i>(in thousand Baht)</i>									
For the six-month period ended 30 April 2024									
Balance at 1 November 2023		2,205,116	2,946,439	220,512	5,018,113	(24,318)	(141,455)	802,162	11,026,569
Transactions with owners, recorded directly in equity									
Distributions to owners of the parent									
Dividends	6	-	-	-	(220,510)	-	-	-	(220,510)
Total transactions with owners, recorded directly in equity		-	-	-	(220,510)	-	-	-	(220,510)
Comprehensive income for the period									
Profit		-	-	-	284,819	-	-	-	284,819
Other comprehensive expense		-	-	-	-	(157,473)	(31,487)	-	(188,960)
Total comprehensive income for the period		-	-	-	284,819	(157,473)	(31,487)	-	95,859
Balance at 30 April 2024		2,205,116	2,946,439	220,512	5,082,422	(181,791)	(172,942)	802,162	10,901,918

The accompanying notes form an integral part of the interim financial statements.

Khon Kaen Sugar Industry Public Company Limited and its Subsidiaries
Statement of changes in equity (Unaudited)

		Separate financial statements							
		Retained earnings				Other components of equity			
	Issued and paid-up share capital	Share premium	Legal reserve	Unappropriated	Cash flow hedge reserve	Fair value reserve	Revaluation reserve	Total other components of equity	Total equity
<i>(in thousand Baht)</i>									
For the six-month period ended 30 April 2025									
Balance at 1 November 2024	2,205,116	2,946,439	220,512	5,372,520	(495)	(193,724)	841,577	647,358	11,391,945
Transactions with owners, recorded directly in equity									
Distributions to owners of the parent									
Dividends	6	-	-	(220,510)	-	-	-	-	(220,510)
Total transactions with owners, recorded directly in equity		-	-	(220,510)	-	-	-	-	(220,510)
Comprehensive income for the period									
Loss		-	-	(101,607)	-	-	-	-	(101,607)
Other comprehensive income		-	-	-	7,848	(5,668)	-	2,180	2,180
Total comprehensive expense for the period		-	-	(101,607)	7,848	(5,668)	-	2,180	(99,427)
Balance at 30 April 2025		2,205,116	2,946,439	220,512	5,050,403	7,353	(199,392)	841,577	11,072,008

The accompanying notes form an integral part of the interim financial statements.

Khon Kaen Sugar Industry Public Company Limited and its Subsidiaries
Statement of cash flows (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Six-month period ended		Six-month period ended	
	30 April		30 April	
	2025	2024	2025	2024
	<i>(in thousand Baht)</i>			
<i>Cash flows from operating activities</i>				
Profit for the period	268,485	852,647	(101,607)	284,819
<i>Adjustments to reconcile profit to cash receipts (payments)</i>				
Tax expense	86,929	217,019	38,675	61,049
Dividend income	-	-	(43,394)	(22,303)
Finance incomes	(48,322)	(46,686)	(91,815)	(87,943)
Finance costs	323,419	298,481	268,981	270,258
Depreciation and amortisation	861,058	744,119	355,819	337,839
Impairment gain and reversal of impairment loss determined in accordance with TFRS19	(6,883)	(10,650)	(1,011)	(1,422)
Loss on impairment of assets	90,002	38,282	-	-
Loss on impairment of investments in subsidiaries	-	-	298,354	-
Unrealized gain on revaluation of financial liabilities	(7,383)	(14,787)	(7,383)	(14,787)
Increase of premium on bonds	(12)	(12)	-	-
Employee benefit expenses	10,907	10,139	3,735	3,887
Loss on inventories devaluation	67,503	3	13,931	-
Unrealised loss (gain) on foreign exchange rate	993	(328)	1,045	(88)
Loss from changes in fair value of biological assets	4,822	1,430	-	-
Share of profit of associates accounted for using equity method, net of tax	(75,274)	(68,350)	-	-
Loss (gain) on disposal of property, plant and equipment	3,771	(3,091)	2,897	(2,558)
	1,580,015	2,018,216	738,227	828,751
<i>Changes in operating assets and liabilities</i>				
Trade and other current receivables	(196,723)	(508,035)	(32,126)	343,626
Farmer receivables	277,368	175,031	202,635	180,912
Inventories	(8,030,127)	(7,084,789)	(3,999,480)	(5,041,333)
Current biological assets	2,977	16,187	-	-
Other current assets	19,038	3,702	1,811	(1,692)
Trade and other non-current receivables	(45,285)	1,628	(24,583)	(2,055)
Other non-current assets	4,872	30,783	(138)	8,428
Trade and other current payables	514,283	(583,863)	126,792	(256,542)
Provision for production costs	1,870,387	1,115,093	1,245,613	801,012
Other current liabilities	(813)	3,189	(405)	9,233
Other non-current liabilities	6,506	40,101	987	(764)
Non-current provision for employee benefits paid	(4,838)	(2,840)	-	(112)
Net cash generated used in operations	(4,002,340)	(4,775,597)	(1,740,667)	(3,130,536)
Taxes paid	(27,417)	(61,523)	(5,536)	(5,519)
Net cash used in operating activities	(4,029,757)	(4,837,120)	(1,746,203)	(3,136,055)

The accompanying notes form an integral part of the interim financial statements.

Khon Kaen Sugar Industry Public Company Limited and its Subsidiaries
Statement of cash flows (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Six-month period ended		Six-month period ended	
	30 April		30 April	
	2025	2024	2025	2024
	<i>(in thousand Baht)</i>			
<i>Cash flows from investing activities</i>				
Increase in other current financial assets	-	(3,120)	-	-
Decrease (increase) in short-term loans	222,476	216,994	(396,714)	(635,837)
(Increase) decrease in long-term loans	(13,468)	(27,745)	44,705	34,375
Cash payments for investment in an associate	-	(2,014)	-	(2,014)
Proceeds from disposal of property, plant and equipment	5,554	5,073	1,976	2,756
Acquisition of property, plant and equipment	(1,116,404)	(1,775,993)	(140,530)	(54,947)
Cash received from sales of right-of-use assets	-	65	-	45
Proceeds from disposal of investment properties	3,481	-	-	-
Acquisition of investment properties	(174)	(2,603)	-	-
Acquisition of intangible assets	(289)	(194)	(290)	-
Dividends received	47,032	5,500	43,380	699
Interest received	68,310	47,362	109,110	87,155
Net cash used in investing activities	(783,482)	(1,536,675)	(338,363)	(567,768)
<i>Cash flows from financing activities</i>				
Increase in short-term borrowings from financial institutions	6,054,166	6,814,330	3,043,000	4,820,000
Proceeds from borrowings from related parties	-	1,000	1,159,000	643,000
Repayment of borrowings from related parties	(1,000)	-	(524,500)	(1,377,000)
Proceeds from long-term borrowings	800,000	2,072,000	-	2,072,000
Repayment for long-term borrowings	(1,331,000)	(2,063,000)	(1,123,000)	(1,938,000)
Repayment for lease liabilities	(12,899)	(8,833)	(32,354)	(32,021)
Payments for dividends to shareholders of the parent	(220,510)	(220,510)	(220,510)	(220,510)
Payments for dividends to shareholders of non-controlling interests	-	(347)	-	-
Interest paid	(357,269)	(302,333)	(266,642)	(266,023)
Net cash from financing activities	4,931,488	6,292,307	2,034,994	3,701,446
Net increase in cash and cash equivalents, before effect of exchange rate changes	118,249	(81,488)	(49,572)	(2,377)
Effect of exchange rate changes on cash and cash equivalents	458	(1,789)	-	-
Net increase (decrease) in cash and cash equivalents	118,707	(83,277)	(49,572)	(2,377)
Cash and cash equivalents at 1 November	210,949	206,390	79,060	36,608
Cash and cash equivalents at the 30 April	329,656	123,113	29,488	34,231
<i>Non-cash transactions</i>				
Accounts payable for the acquisition of property, plant and equipment	45,189	144,906	21,045	46,527
Increase in lease liabilities	80,241	3,568	13,907	2,147

The accompanying notes form an integral part of the interim financial statements.

Khon Kaen Sugar Industry Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 April 2025 (Unaudited)

Note	Contents
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3	Investments in subsidiaries
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5	Segment information and disaggregation of revenue
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Khon Kaen Sugar Industry Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 April 2025 (Unaudited)

These notes form an integral part of the interim financial statements.

The interim financial statements issued for Thai regulatory reporting purposes are prepared in the Thai language. These English language financial statements have been prepared from the Thai language statutory financial statements, and were approved and authorised for issue by the Board of Directors on 13 June 2025.

1 Basis of preparation of the interim financial statements

The condensed interim financial statements are presented in the same format as the annual financial statements together with notes to the interim financial statements on a condensed basis (“interim financial statements”) in accordance with Thai Accounting Standard (TAS) No. 34 *Interim Financial Reporting*, guidelines promulgated by the Federation of Accounting Professions and applicable rules and regulations of the Thai Securities and Exchange Commission. The interim financial statements focus on new activities, events and circumstances to avoid repetition of information previously reported in annual financial statements. Accordingly, these interim financial statements should be read in conjunction with the financial statements of the Company and its subsidiaries for the year ended 31 October 2024.

In preparing these interim financial statements, judgements and estimates are made by management in applying the Group’s accounting policies. Actual results may differ from these estimates. The accounting policies, methods of computation and the key sources of estimation uncertainty were the same as those that described in the financial statements for the year ended 31 October 2024.

2 Related parties

For related parties which have significant transactions during the periods were as follows:

<i>Six-month period ended 30 April</i>	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
	<i>(in million Baht)</i>			
Subsidiaries				
Revenue from sales of goods and rendering of services	-	-	1,696	1,249
Cost of sales of goods and rendering of services	-	-	425	403
Finance incomes	-	-	71	66
Other income	-	-	18	18
Distribution costs	-	-	2	1
Administrative expenses	-	-	1	1
Finance costs	-	-	13	18
Associates				
Other income	49	33	43	22
Key management personnel				
Key management personnel compensation				
Short-term benefits	44	48	19	20
Post-employment benefits	1	1	1	1
Total key management personnel compensation	45	49	20	21

Khon Kaen Sugar Industry Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 April 2025 (Unaudited)

<i>Six-month period ended 30 April</i>	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
	<i>(in million Baht)</i>			
<i>Other related parties</i>				
Revenue from sales of goods and rendering of services	727	904	418	508
Cost of sales of goods and rendering of services	8	16	-	-
Other income	3	3	2	2
Administrative expenses	16	17	10	12
<i>As at</i>	Consolidated financial statements		Separate financial statements	
	30 April 2025	31 October 2024	30 April 2025	31 October 2024
	<i>(in million Baht)</i>			
<i>Trade and other current receivables</i>				
Subsidiaries	-	-	1,157	1,215
Associates	5	4	-	-
Other related parties	51	29	26	4
Total	56	33	1,183	1,219
<i>Short-term loans to</i>				
Subsidiaries	-	-	3,159	2,553
Total	-	-	3,159	2,553
<i>Long-term loans to</i>				
Subsidiaries	-	-	2,015	2,057
Total	-	-	2,015	2,057

As at 30 April 2025, the Company has provided short-term loans to its subsidiaries in the form of promissory notes, which are repayable within 3 months, with interest rates of 2.95% - 3.15% per annum (31 October 2024: 3.20% per annum).

As at 30 April 2025, the Company has provided long-term loans to its subsidiaries, due within during the year 2027 - 2030, with interest rates of 3.90% - 4.68% per annum (31 October 2024: 3.90% - 4.90% per annum).

Khon Kaen Sugar Industry Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 April 2025 (Unaudited)

<i>As at</i>	Consolidated financial statements		Separate financial statements	
	30 April 2025	31 October 2024	30 April 2025	31 October 2024
	<i>(in million Baht)</i>			
<i>Other non-current assets</i>				
Subsidiaries	-	-	3	3
Total	-	-	3	3
<i>Trade and other current payables</i>				
Subsidiaries	-	-	102	80
Other related parties	411	1	214	-
Total	411	1	316	80
<i>Lease liabilities</i>				
Subsidiaries	-	-	161	181
Total	-	-	161	181
<i>Short-term borrowings</i>				
Subsidiaries	-	-	757	121
Other related parties	14	15	14	15
Total	14	15	771	136

As at 30 April 2025, the Company has short-term loans from subsidiaries and related parties in the form of promissory notes, which is repayable at call, with interest rates of 2.30% - 2.45% per annum (31 October 2024: 2.57% - 2.60% per annum).

<i>As at</i>	Consolidated financial statements		Separate financial statements	
	30 April 2025	31 October 2024	30 April 2025	31 October 2024
	<i>(in million Baht)</i>			
<i>Other non-current liabilities</i>				
Subsidiaries	-	-	1	1
Other related parties	1	1	1	1
Total	1	1	2	2

Khon Kaen Sugar Industry Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 April 2025 (Unaudited)

3 Investment in subsidiaries

	Type of business	Country of operation	Separate financial statements							
			Ownership Interest		Cost		Impairment		At cost - net	
			30 April	31 October	30 April	31 October	30 April	31 October	30 April	31 October
			2025	2024	2025	2024	2025	2024	2025	2024
			(%)				(in thousand Baht)			
New Krung Thai Sugar Factory Company Limited	Manufacture and distribution of sugar and molasses	Thailand	95.78	95.78	834,394	834,394	-	-	834,394	834,394
Tamaka Sugar Industry Company Limited	Manufacture and distribution of sugar and molasses	Thailand	90.21	90.21	523,337	523,337	-	-	523,337	523,337
New Kwang Soon Lee Sugar Factory Company Limited	Manufacture and distribution of sugar and molasses	Thailand	99.21	99.21	950,534	950,534	-	-	950,534	950,534
K.S.L. Real Estate Company Limited**	Manufacture and distribution of fertilizer and trading supply of agricultural	Thailand	40.77	40.77	319,134	319,134	-	-	319,134	319,134
K.S.L. Export Trading Company Limited*	Export sugar as exporting agent	Thailand	33.88	33.88	6,775	6,775	-	-	6,775	6,775
KSL Material Supplies Company Limited	Manufacture and distribution of fertilizer and trading supply of agricultural	Thailand	100.00	100.00	119,119	119,119	-	-	119,119	119,119
Khon Kaen Sugar Power Plant Company Limited	Production and distribution of electricity	Thailand	100.00	100.00	799,972	799,972	-	-	799,972	799,972
KSL. Agro & Trading Company Limited	Domestic sugar trading, transportation and manufacture service and agricultural business operation	Thailand	100.00	100.00	300,000	300,000	-	-	300,000	300,000
WSP Logistic Company Limited	Service transport and shipping goods	Thailand	100.00	100.00	250	250	-	-	250	250
KHUN CHUAN Company Limited	Social enterprise	Thailand	99.97	99.97	1,000	1,000	-	-	1,000	1,000
Savannakhet Sugar Corporation	Agricultural operations, manufacture and distribution of sugar and molasses	Laos	98.00	98.00	674,178	674,178	(47,194)	(47,194)	626,984	626,984
Koh Kong Sugar Industry Company Limited ***	Manufacture and distribution of sugar and molasses	Cambodia	100.00	100.00	1,711,617	1,711,617	(1,598,484)	(1,307,289)	113,133	404,328
Wynn In Trading Company Limited	Trading and consultancy services	Mauritius	100.00	100.00	487,497	487,497	(487,497)	(480,339)	-	7,158
Total					<u>6,727,807</u>	<u>6,727,807</u>	<u>(2,133,175)</u>	<u>(1,834,822)</u>	<u>4,594,632</u>	<u>4,892,985</u>

Khon Kaen Sugar Industry Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 April 2025 (Unaudited)

- * The Company indirectly holds the shares through New Krung Thai Sugar Factory Company Limited, Tamaka Sugar Industry Company Limited and New Kwang Soon Lee Sugar Factory Company Limited.
 - ** The Company indirectly holds the shares through Tamaka Sugar Industry Company Limited.
 - *** The subsidiaries in Cambodia had continued their operating losses. The management of the Group therefore has a plan to cease their operations to internally restructure the subsidiaries. The subsidiaries' assets and liabilities were appropriately remeasured and reclassified in the consolidated financial statements.
- The Company indirectly holds the shares in Koh Kong Plantation Company Limited through Wynn In Trading Co., Ltd. and KSL Agro & Trading Company Limited.

Material movement for the six-month period ended 30 April

	Separate financial statements
	2025 2024
	<i>(in thousand Baht)</i>
Impairment losses	(298,354) -

During the six-month period ended April 30, 2025 the Company recognized impairment loss of investments in Koh Kong Sugar Industry Company Limited and Wynn In Trading Company Limited amounting to Baht 291.20 million and Baht 7.16 million, respectively, totalling Baht 298.36 million, in the separate statement of comprehensive income for the six-month period ended 30 April 2025.

4 Property, plant and equipment

	Consolidated financial statements	Separate financial statements
	<i>(in thousand Baht)</i>	
<i>Six-month period ended 30 April 2025</i>		
Acquisitions - at cost	1,034,811	70,684
Disposals/written off - net book value	(10,157)	(4,873)
Impairment loss	(90,002)	-

During the six-month period ended 30 April 2025, the Group recognised impairment losses of plant and equipment of the subsidiaries in Cambodia of Baht 90 million. The recoverable amount calculated by the fair value less costs to sell method, which the Group engaged an independent appraiser to evaluated the fair value.

Khon Kaen Sugar Industry Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 April 2025 (Unaudited)

5 Segment information and disaggregation of revenue

Consolidated financial statements												
Six-month periods ended 30 April	Manufacture and distribution of sugar and molasses		Manufacture and sale of electricity		Real estate rental		Other businesses		Elimiation		Net	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	(in million Baht)											
Information about reportable segments												
External revenue	6,013	6,194	801	846	70	65	490	464	-	-	7,374	7,569
Inter-segment revenue	2,786	3,600	1,283	1,041	-	-	373	358	(4,442)	(4,999)	-	-
Total revenue	8,799	9,794	2,084	1,887	70	65	863	822	(4,442)	(4,999)	7,374	7,569
Disaggregation of revenue												
Domestic revenue	8,658	9,554	2,084	1,887	70	65	863	822	(4,442)	(4,999)	7,233	7,329
Overseas revenue	141	240	-	-	-	-	-	-	-	-	141	240
Total revenue	8,799	9,794	2,084	1,887	70	65	863	822	(4,442)	(4,999)	7,374	7,569
Gross profit by segment	813	1,318	311	326	17	26	105	89	(124)	(52)	1,122	1,707

Khon Kaen Sugar Industry Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 April 2025 (Unaudited)

Consolidated financial statements												
	Manufacture and distribution of sugar and molasses		Manufacture and sale of electricity		Real estate rental		Other businesses		Elimiation		Net	
Six-month periods ended	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
30 April												
	(in million Baht)											
Unallocated revenue and expenses:												
Other income											74	91
Impairment gain and reversal of impairment loss determined in accordance with TFRS 9											7	11
Distribution costs and administrative											(648)	(556)
Finance incomes											48	47
Finance costs											(323)	(298)
Share of profit of investments in associates											75	68
Profit before income tax expense											355	1,070
Income tax expense											(87)	(217)
Net profit											268	853
Segment assets as at												
30 April/ 31 October	50,050	42,526	8,441	7,540	5,780	5,769	990	653	(13,790)	(12,920)	51,471	43,568
Segment liabilities as at												
30 April/ 31 October	33,200	25,003	2,585	1,893	827	850	473	147	(7,759)	(6,491)	29,326	21,402

Khon Kaen Sugar Industry Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 April 2025 (Unaudited)

<i>Six-month periods ended 30 April</i>	Separate financial statements					
	Revenue from sales of sugar and molasses		Revenue from service and others		Total	
	2025	2024	2025	2024	2025	2024
	<i>(in million Baht)</i>					
<i>Disaggregation of revenue</i>						
Domestic revenue	2,060	1,718	340	319	2,400	2,037
Overseas revenue	2,437	1,592	-	-	2,437	1,592
Total revenue	4,497	3,310	340	319	4,837	3,629

Seasonal operations

The Group's business operations from manufacture and distribution of sugar and molasses is seasonal which are divided into the production season between November to April of each year, and the off-season between May to October.

6 Dividends

	Approval date	Payment schedule	Rate per share <i>(in Baht)</i>	Amount <i>(in million Baht)</i>
2025				
2024 Annual dividend	25 February 2025	21 March 2025	0.05	220.51
2024				
2023 Annual dividend	21 February 2024	15 March 2024	0.05	220.51

7 Financial instruments

Carrying amounts and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy, but does not include fair value information for financial assets and financial liabilities measured at amortised cost if the carrying amount is a reasonable approximation of fair value.

Khon Kaen Sugar Industry Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 April 2025 (Unaudited)

Consolidated financial statement									
Carrying amount					Fair value				
	Hedging instruments	Financial instruments measured at FVTPL	Financial instruments measured at FVOCI	Financial instruments measured at amortised cost	Total	Level 1	Level 2	Level 3	Total
(in thousand Baht)									
At 30 April 2025									
Financial assets									
Other financial assets									
Investment in equity instruments	-	26,613	100,760	-	127,373	100,760	-	26,613	127,373
Investment in debt instruments	-	-	-	6,859	6,859	-	6,859	-	6,859
Foreign currency forward exchange contracts	9,191	-	-	-	9,191	-	9,191	-	9,191
Total financial assets	9,191	26,613	100,760	6,859					
Financial liabilities									
Debentures	-	-	-	2,649,343	2,649,343	-	2,585,897	-	2,585,897
Total financial liabilities	-	-	-	2,649,343					

Khon Kaen Sugar Industry Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 April 2025 (Unaudited)

At 31 October 2024

Financial assets

Other financial assets

Investment in equity instruments	-	26,613	107,844	-	134,457	107,844	-	26,613	134,457
Investment in debt instruments	-	-	-	6,848	6,848	-	6,848	-	6,848
Cross currency and interest rate swap contracts	6,160	-	-	-	6,160	-	6,160	-	6,160
Total financial assets	6,160	26,613	107,844	6,848					

Financial liabilities

Debentures	-	-	-	2,649,130	2,649,130	-	2,531,952	-	2,531,952
Financial liabilities									
Foreign currency forward exchange contracts	9	-	-	-	9	-	9	-	9
Interest rate swap contracts	7,383	-	-	-	7,383	-	7,383	-	7,383
Total financial liabilities	7,392	-	-	2,649,130					

Khon Kaen Sugar Industry Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 April 2025 (Unaudited)

	Carrying amount				Separate financial statement		Fair value		
	Hedging instruments	Financial instruments measured at FVTPL	Financial instruments measured at FVOCI	Financial instruments measured at amortised cost	Total	Level 1	Level 2	Level 3	Total
	<i>(in thousand Baht)</i>								
At 30 April 2025									
Financial assets									
Other financial assets									
Investment in equity instruments	-	23,022	100,760	-	123,782	100,760	-	23,022	123,782
Foreign currency forward exchange contracts	9,191	-	-	-	9,191	-	9,191	-	9,191
Total financial assets	9,191	23,022	100,760	-					
Financial liabilities									
Debentures	-	-	-	2,649,343	2,649,343	-	2,585,897	-	2,585,897
Total financial liabilities	-	-	-	2,649,343					

Khon Kaen Sugar Industry Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 April 2025 (Unaudited)

At 31 October 2024

Financial assets

Other financial assets

Investment in equity instruments	-	23,022	107,844	-	130,866	107,844	-	23,022	130,866
Cross currency and interest rate swap contracts	6,160	-	-	-	6,160	-	6,160	-	6,160
Total financial assets	6,160	23,022	107,844	-					

Financial liabilities

Debentures

Debentures	-	-	-	2,649,130	2,649,130	-	2,531,952	-	2,531,952
Financial liabilities									
Foreign currency forward exchange contracts	9	-	-	-	9	-	9	-	9
Interest rate swap contracts	7,383	-	-	-	7,383	-	7,383	-	7,383
Total financial liabilities	7,392	-	-	2,649,130					

Khon Kaen Sugar Industry Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 April 2025 (Unaudited)

The following table presents valuation technique of financial instruments measured at fair value in statement of financial position.

Type	Valuation technique
Foreign currency forward exchange contracts used for hedging	The discounted cash flow estimate is based on future cash flows approximated from forward foreign exchange rates (from observable forward foreign exchange rates as of the reporting period end date) and forward exchange rates according to contracts, which are discounted at rates related to the market.
Sugar future contracts used for hedging	Estimate discounted cash flows and adjust them with commodity forward price curves
Debt securities	Derived by using Thai Bond Market Association Government Bond Yield Curve as of the reporting date.
Debentures	Calculated from the closing price of the last Bond Market Association Thailand at the last working day

Type	Valuation technique	Inter-relationship between significant unobservable inputs and fair value measurement
Equity securities	Adjusted net asset method	Fair value of non-marketable equity securities which is determined by net asset value.

8 Commitments with non-related parties

	Consolidated financial statements	Separate financial statements
<i>As at 30 April 2025</i>		
	<i>(in million Baht)</i>	
Capital commitments		
Construction and subcontract agreements	157	2
Machine and equipment purchase agreements	389	-
Total	546	2
Other commitments		
Guarantee of debt repayment of subsidiary	4,857	4,797
Secured loans issued by financial institutions to farmers	51	15
Letters of guarantees	72	1
Letters of credit and trust receipts	90	30
Total	5,070	4,843

The Group and the Company have issued post-dated checks to the farmers for purchasing of the cane, which have not been recorded as the liabilities because the checks have not been matured for payment and the cane has not been received. The details are as follows:

	Consolidated financial statements	Separate financial statements
<i>As at 30 April 2025</i>		
	<i>(in million Baht)</i>	
For the production season 2025/2026	420	123

Khon Kaen Sugar Industry Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 April 2025 (Unaudited)

As at 30 April 2025, the Group and Company have commitments related to sales contracts for goods have not been delivered amounting to Baht 8,175 million and Baht 5,458 million, respectively (31 October 2024: Baht 5,023 million and Baht 3,665 million, respectively).

9 Reclassification of accounts

Certain accounts in the 2024 financial statements have been reclassified to conform to the presentation in the financial statements for the six-month periods ended 30 April 2025. Significant reclassifications were as follows:

	Consolidated financial statements			Separate financial statements		
	Before reclassi- fication	Reclassi- fication	After reclassi- fication	Before reclassi- fication	Reclassi- fication	After reclassi- fication
	(in thousand Baht)					
Statement of financial position						
as at 31 October 2024						
Trade and other current receivables	1,550,666	(445,749)	1,104,917	1,693,445	(322,553)	1,370,892
Farmer receivables	-	445,749	445,749	-	322,553	322,553
Trade and other non-current receivables	51,586	(43,104)	8,482	32,895	(32,895)	-
Farmer non-current receivables	-	43,104	43,104	-	32,895	32,895
Deficits on business combination under common control	-	(263,276)	(263,276)	-	-	-
Deficits on change in proportion of investment in subsidiaries	-	(119,306)	(119,306)	-	-	-
Total other components of equity	1,901,188	<u>382,582</u>	2,283,770	-	<u>-</u>	-
		<u>-</u>			<u>-</u>	
Statement of comprehensive income for the three-month period ended 30 April 2024						
Other income	26,396	6,612	33,008	46,803	5,252	52,055
Administrative expenses	(194,497)	30,314	(164,183)	(57,854)	(1,790)	(59,644)
Impairment loss	-	(38,282)	(38,282)	-	-	-
Net foreign exchange gain	6,612	(6,612)	-	5,416	(5,416)	-
Impairment gain and reversal of impairment loss determined in accordance with TFRS 9	-	7,968	7,968	-	1,954	1,954
Items that will be reclassified subsequently to profit or loss						
Loss on cash flow hedges	(204,128)	(51,032)	(255,160)	(204,128)	(51,032)	(255,160)
Loss on measurement of financial assets	(25,190)	(6,298)	(31,488)	(25,190)	(6,298)	(31,488)
Income tax relating to items that will be reclassified subsequently to profit or loss	-	57,330	57,330	-	57,330	57,330
Items that will not be reclassified subsequently to profit or loss						
Share of other comprehensive income of associates accounted for using equity method	(2,238)	(559)	(2,797)	-	-	-
Income tax relating to items that will not be reclassified subsequently to profit or loss	-	<u>559</u>	559	-	<u>-</u>	-
		<u>-</u>			<u>-</u>	

Khon Kaen Sugar Industry Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 April 2025 (Unaudited)

	Consolidated financial statements			Separate financial statements		
	Before reclassi- fication	Reclassi- fication	After reclassi- fication	Before reclassi- fication	Reclassi- fication	After reclassi- fication
<i>(in thousand Baht)</i>						
<i>Statement of comprehensive income for the six-month period ended 30 April 2024</i>						
Other income	81,865	8,875	90,740	89,181	5,252	94,433
Administrative expenses	(408,134)	27,632	(380,502)	(137,217)	(1,422)	(138,639)
Impairment loss	-	(38,282)	(38,282)	-	-	-
Net foreign exchange gain	8,875	(8,875)	-	5,252	(5,252)	-
Impairment gain and reversal of impairment loss determined in accordance with TFRS 9	-	10,650	10,650	-	1,422	1,422
<i>Items that will be reclassified subsequently to profit or loss</i>						
Loss on cash flow hedges	(157,473)	(39,368)	(196,841)	(157,473)	(39,368)	(196,841)
Loss on measurement of financial assets	(31,487)	(7,872)	(39,359)	(31,487)	(7,872)	(39,359)
Income tax relating to items that will be reclassified subsequently to profit or loss	-	47,240	47,240	-	47,240	47,240
<i>Items that will not be reclassified subsequently to profit or loss</i>						
Share of other comprehensive income of associates accounted for using equity method	(19,633)	(4,908)	(24,541)	-	-	-
Income tax relating to items that will not be reclassified subsequently to profit or loss	-	<u>4,908</u>	4,908	-	<u>-</u>	-
		<u>-</u>			<u>-</u>	

The reclassifications have been made because, in the opinion of management, the new classification is more appropriate to the Group's business.